

2019 Financial Reports

St. Andrews Lutheran Church Approved 2020 Budget

	2018 Actual	2019 Actual*	2019 Budget	2020 Budget	%
Income - General Fund	779,310	612,378	747,036	814,852	109%
Expenses:					
Benevolences:					
ELCA (.15%)	116,879	84,365	112,055		
Survivors of Torture (.3%)	2,338	1,687	2,241		
Camp Attitude (.2%)	1,558	1,125	1,494		
TACO (.2%)	1,558	1,125	1,494		
Border Concerns (.1%)	779	562	747		
Interfaith Shelter (.3%)	2,338	1,687	2,241		
Luth Campus Council (1.0%)	7,791	5,624	7,470		
Home of Guiding Hands (.2%)	1,558	1,125	1,494		
Oaks Indian Mission (.2%)	1,558	1,125	1,494		
LRCC (1.0%)	7,791	5,624	7,470		
Seminarian Support (.1%)	779	562	747		
ELCA World Hunger (.3%)	2,338	1,687	2,241		
Cupboard on 54th (.3%)	3,896	1,687	2,241		
Options for All (.3%)	2,338	1,687	2,241		
Miracle Ranch (.3%)	2,338	1,687	2,241		
Synod Assembly Offering	500	500	500		
BrambleBush Ministries (.2%)	0	1,125	1,494		
Benevolence Totals	156,337	112,984	149,905	162,970	
Staff Salary & Benefits	474,861	394,619	505,407	511,299	101%
<i>(Includes Pastors, Staff, Vacation Relief, Education, Mileage, Insurance, and reimbursements)</i>					
Conventions & Retreats	3,118	2,603	3,500	3,500	100%
Mission & Ministry					
Worship	4,063	2,431	4,600	3,726	
<i>(Includes Music, Altar, Equip. Mtce.)</i>					
Education	4,748	2,443	2,650	2,147	
<i>(Includes School and Confirmation Materials)</i>					
Membership	2,875	1,461	3,000	2,430	
<i>(Includes Stephen Ministry and Council Support)</i>					
Youth Activities	9,411	6,085	10,250	8,303	
<i>(Includes Supplies, Dancers, Activities, Transportation)</i>					
Mission & Ministry Totals:	20,897	12,420	20,500	16,605	81%
Office Support	28,171	23,705	30,560	31,606	103%
Campus Maintenance	110,565	78,753	60,200	105,004	174%
TOTAL EXPENSES:	793,949	625,084	770,074	830,984	108%
INCOME LESS EXPENSES:	-14,639	-12,706	-23,038	-16,132	

*Thru September

St. Andrew's Lutheran Church

Statement of Financial Position

December 31, 2019

	Year Begin Balance	Year to Date Balance	Year to Date Change	This Month Change	Year to Date Last Year
Assets					
Checking					
2001 Bank of America Checking	50,248.55	47,696.03	(2,552.52)	14,109.39	50,248.55
2002 Chase Checking	23,171.01	23,161.01	10.00	0.00	23,171.01
Checking Totals:	73,419.56	70,877.04	(2,542.52)	14,109.39	73,419.56
Savings					
2010 Bank of America Savings	92,510.37	49,818.70	(42,691.67)	(11,695.13)	92,510.37
2011 Chase Savings	69,666.69	69,705.62	38.93	2.43	69,666.69
2012 Mission Investment	1,073.73	1,083.80	10.07	1.01	1,073.73
Savings Totals:	163,250.79	120,608.12	(42,642.67)	(11,691.69)	163,250.79
Cash					
2020 Petty Cash	50.00	50.00	0.00	0.00	50.00
Stock Accounts					
2024 In Faith Foundation	122,237.09	139,669.89	17,432.80	13,475.55	122,237.09
Accounts Receivable					
2022 Credit Card Charges Receivable	209.46	3,714.78	3,505.32	3,556.64	209.46
Facilities					
2036 Campus Buildings	2,354,576.60	2,354,576.60	0.00	0.00	2,354,576.60
Total Assets:	2,713,743.50	2,689,496.43	(24,247.07)	19,449.89	2,713,743.50
Liabilities					
Church Mortgage					
2070 Mission Plus	305,970.41	285,033.39	(20,937.02)	(3,238.93)	305,970.41
Total Liabilities:	305,970.41	285,033.39	(20,937.02)	(3,238.93)	305,970.41
Net Assets					
Equity					
2078 St. Andrews Church Assets	2,026,277.74	2,032,440.79	6,163.05	(11,535.04)	2,040,917.69
2085 Preschool	(14,773.97)	0.00	14,773.97	14,773.97	(4,719.61)
2091 Endowments	97,217.31	139,669.89	42,452.58	42,452.58	97,217.31
Equity Totals:	2,108,721.08	2,172,110.68	63,389.60	45,691.51	2,133,415.39
Dedicated Accounts					
Without Donor Restrictions	155,093.71	116,570.81	(38,522.90)	(34,901.89)	155,093.71
With Donor Restrictions	124,006.16	101,900.47	(22,105.69)	8,389.83	124,006.16
Dedicated Accounts Totals:	279,099.87	218,471.28	(60,628.59)	(26,512.06)	279,099.87
Current Period Changes to Net Assets	0.00	(6,071.06)	(6,071.06)	3,509.37	(4,742.17)
Total Net Assets:	2,387,820.95	2,384,510.90	(3,310.05)	22,688.82	2,407,773.09

	<u>Year Begin Balance</u>	<u>Year to Date Balance</u>	<u>Year to Date Change</u>	<u>This Month Change</u>	<u>Year to Date Last Year</u>
Total Liabilities & Net Assets:	2,693,791.36	2,669,544.29	(24,247.07)	19,449.89	2,713,743.50



2019 Outreach Endowment Fund Annual Report "Live Generously"

In 2019, your Outreach Endowment Fund reached \$139,670.

We distributed \$5,500 to the following ministries in 2019:

- \$1,500 to Agape House for their annual campaign
- \$1,000 to the Middle School Youth Gathering
- \$850 to the Pastor's Emergency Fund
- \$750 to St. Andrew's Youth
- \$500 to Survivors of Torture
- \$300 to LRCC Lutheran Retreats Camps and Conferences
- \$300 to Miracle Ranch
- \$300 to Emmanuel Orphanage

Bill Lyon was elected to the committee and Endowment committee member Dave Nesvig passed away while serving on the committee. For the first time, the Outreach Endowment Committee sponsored the first WIN Dinner of the Fall. All congregation members and families could attend the WIN dinner free of charge. This event was a huge success and very well attended. The Committee continues to make education and awareness of the Endowment a top priority, including bi-monthly *Salt Shaker* articles about the Endowment Fund written by Committee members. Our corresponding secretary has done an outstanding job communicating our gratitude to our many generous donors. Our goal is to make sure that all donors receive thank you letters for their gifts.

Distributions from your Endowment Fund are typically 4% of the year-end fund balance. The Committee's goal to increase the size of your Endowment Fund is being emphasized because a larger fund will make larger distributions possible. The Outreach Endowment Fund grows by gifts and bequests, and by earning interest, dividends and capital gains. The Endowment Fund's investments are managed by InFaith Community Foundation.

The Endowment Committee members will continue their efforts to grow the Fund. Your Endowment Committee's sole purpose is to help St. Andrew's increase its outreach locally, in the community, and in the world. Please keep the St Andrew's Outreach Endowment Fund in mind when making memorial gifts and when planning your estate. A gift to the Endowment Fund today will continue giving throughout the life of you, your children, grandchildren, and subsequent generations.

Respectfully, Nancy Batterman, Chair; Allan Frostrom, Financial Secretary; Dawn Miller, Corresponding Secretary, Bill Lyon and Myrt Niesley, and Gordon Gidlund.